

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agricultural Marketing & Cooperation Department - Budget Estimates 2021-22 (Vote on Account) for an amount of Rs.3,00,00,00,000/- to Marketing Department from Price Stabilization Fund - Administrative Sanction - Orders - Issued.

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AGRICULTURE & COOPERATION (MKTG.II) DEPARTMENT

G.O.RT.No. 340

Dated: 18-06-2021

Read:-

From the M.D., A.P.Markfed, Vijayawada, Rc.No.P&M/Rabi/MSP/
PSF/2020-21, dt:24.03.2021.

O R D E R:-

In the reference read above, the M.D, A.P.Markfed , Vijayawada has stated that A.P.Markfed is notified as State Nodal Agency for procurement of Coarse grains and Pulses at MSP as per the instructions of State Government. During Kharif Marketing Season 2020-21, before the commencement of the Season, the majority of the Kharif crop's marketing prices have prevailed below MSP. As per the instructions, the State Nodal Agencies to commence the procurement of agricultural commodities directly from farmers by opening the procurement centers at the RBK level. Accordingly, the A.P.Markfed opened 3562 number of procurement centers and procured 2,20,821 MTS of Agricultural Commodities values of Rs.458.00 crores. He has also stated that, for the procurement of these crops, the A.P.Markfed requires total funds of Rs.2002.00 crores. The requirement of funds will be met from loans from Commercial Banks and funds from Price Stabilization Fund. For making timely farmer's payments within 10 days, the A.P.Markfed is raising the loans from Commercial Banks by pledging the procured stocks. He has therefore requested to release the required deficit funds of Rs.801.00 crores from the Price Stabilization Fund to A.P.Markfed at the earliest so that it can release funds to the farmers with in time.

2. After careful examination of the proposal of the M.D., A.P.Markfed, Government hereby accorded Administrative Sanction for an amount of Rs.3,00,00,00,000/- (Rupees Three Hundred crore only) from Budget Estimates 2021-22 (Vote on Account) available under the "head of account 2435-01-101-11- (05) Price stabilization Fund-320/323" to A.P. Markfed, Vijayawada for the procurement of Kharif Coarse Grains at MSP and Rabi Coarse Grains to be procured.

(P.T.O)

3. The Commissioner & Director of Agricultural Marketing, A.P., Guntur shall draw and disburse the amount sanctioned in the para 2 above to the A.P.Markfed, Vijayawada and shall take further necessary action accordingly.

4. This order issues with the concurrence of the Finance (FMU.HM & FW) Department vide their U.O.No:FIN01-FMU0ASD(AC)/53/2021, dated: 09.06.2021.

Y MADHUSUDHANA REDDY,
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Commissioner & Director of Agricultural Marketing, A.P., Guntur.

The MD, A.P.Markfed, Vijayawada.

Copy to:

The Director of Treasuries and Accounts, A.P., Ibrahimpatnam.

The Pay and Accounts Officer, A.P., Ibrahimpatnam.

The Accountant General, Andhra Pradesh.

The Finance (FMU-A & C,AHDD & F,CS) Department.

The P.S.to Hon'ble Minister(Agri., Coop. & Marketing).

The P.S.to Prl.Secy.to Govt. (AM&C), A&C Dept.

Sf/Sc.

//FORWARDED BY ORDER//

SECTION OFFICER